

**CITY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
YEAR ENDED DECEMBER 31, 2009**

Agency funds are custodial in nature (assets equal liabilities) and, thus, do not represent the measurement or results of operations. The City has two agency funds as follows:

The Firemen's Insurance and Inspection Fund accounts for the receipt and disbursement of funds received from the State relating to the payment of one percent of the premiums received from all insurance companies collecting fire insurance premiums on properties within South Carolina.

Firemen's Fund (Charleston Nine) accounts for the receipt and disbursement of contributions received for the families of nine fallen firefighters that died on June 18, 2007. All amounts received by the fund have been distributed to the families of the firefighters.

CITY OF CHARLESTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS
YEAR ENDED DECEMBER 31, 2009

FIREMEN'S INSURANCE AND INSPECTION FUND

	<u>Balance January 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31</u>
Assets				
Cash and cash equivalents	\$ 637,029	\$ 576,567	\$ 602,913	\$ 610,683
Liabilities				
Accounts payable	\$ 637,029	\$ 576,567	\$ 602,913	\$ 610,683

FIREMEN'S FUND (CHARLESTON NINE)

	<u>Balance January 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31</u>
Assets				
Cash and cash equivalents	\$ 55,422	\$ 7,134	\$ 62,556	\$ -
Liabilities				
Accounts payable	\$ 55,422	\$ 7,134	\$ 62,556	\$ -

TOTAL AGENCY FUNDS

	<u>Balance January 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31</u>
Assets				
Cash and cash equivalents	\$ 692,451	\$ 583,701	\$ 665,469	\$ 610,683
Liabilities				
Accounts payable	\$ 692,451	\$ 583,701	\$ 665,469	\$ 610,683