

## HORIZON AREA REDEVELOPMENT PROJECT

The Horizon Area Redevelopment Project is a bold economic development and urban revitalization initiative to advance the knowledge-based sector of the Charleston regional economy. The project will be a national model for a research-oriented urban infill development, an innovative initiative that will incorporate all of the elements necessary to create a vital urban place in the knowledge-based economy. Through the collaboration of the City of Charleston, the Medical University of South Carolina and the South Carolina Research Authority, the Horizon Area Redevelopment Project will leverage the resources and public leadership necessary to build a 21st century economic engine to drive the Charleston region forward. The project will integrate Life Sciences Research cluster and incubator facilities; MUSC Clinical Research centers; supportive commercial mixed-use, including retail and office development; mixed-income residential infill providing a range of housing types, and creating a true live-work environment; new and improved public urban spaces, recreational facilities and parks; and the necessary infrastructure, including streets, utilities and drainage.

the Horizon Redevelopment Project will advance a stronger foothold for the knowledge-based sector in Charleston, attracting the attention and investment of established research and development businesses, and nurturing the growth of start-up ventures focused on research and technology transfer. The City of Charleston recognizes the need to creatively meet the specific requirements of high-technology research and business development:

- Talent—the inquisitive researchers, the educated workforce, the support for creative initiative
- Support—access to investment capital and state-of-the-art technological infrastructure
- Space and Place—the right facilities and location, and the right community to attract the best

To begin to achieve these needs, the City of Charleston is very proud to be partnering with South Carolina Research Authority and the Medical University of South Carolina on the recently-announced Innovation Center which puts in place the foundation—the cornerstone—for the exponential growth of this region's research and knowledge-based economy. The Horizon Area Redevelopment Project is the next step to advance this economic revitalization and growth agenda.

This is the next wave of our knowledge-based economy, and the Horizon Redevelopment will be the newest achievement for our community. The research and technology transfer that will happen here will transform the economic underpinnings of our City and our region, and the urban revitalization—the new housing and mixed-use redevelopment—will bring much-needed investment and activity to this part of the city, advancing the vitality and quality of life for the surrounding community.

